

## CPCC Clay Pigeon Challenge Cup Raffle Rules

Prize - One-year lease from Hendrick Lexus of a Lexus LS 460 with all service, 15,000 miles.

Maximum of 100 tickets sold.

Tickets \$200 per each.

Drawing May 16, 2008 at CPCC Clay Pigeon Challenge Cup.

Winner does not need to be present to win.

Anyone 18 years of age or older may enter. Proof of appropriate insurance required.

Void where prohibited by law.

The purchase price of one raffle ticket is \$200. Payments may be made by credit card by calling 704-330-6012. We accept only VISA, MasterCard, and American Express credit cards. Checks or money orders should be made payable to "CPCC Foundation Inc." A check or money order must be attached to a completed entry form and mailed to: CPCC Foundation, Inc, PO Box 35009, Charlotte, NC 28235 before May 1, 2008. Upon receipt of either a credit card payment, or a completed certificate with payment, ticket(s) will be mailed within five working days. If an entrant's check or credit card is dishonored by the bank, the entry certificate will be declared invalid unless and until full payment is made prior to the drawing. All ticket purchases are final and non-refundable.

Only one name may be stated on the certificate registration form. Delivery of the prize will be made solely to the entrant.

The Drawing for the Clay Pigeon Challenge Cup Lexus LS 460 raffle will be held on Friday, May 16, 2008, beginning at approximately 1:30 p.m., at Meadow Wood Farm, 6012 Meadow Wood Farm Road, Waxhaw, NC . Tickets will be sold up to thirty minutes before the drawing. Tickets may sell out before that time. The drawing for prizes is open to the public, and the winner does not need to be present to win.

Winner must accept ownership of the Lexus LS 460 by June 1, 2008. Winner must retrieve the vehicle from Hendrick Lexus in Charlotte, NC.

The \$200.00 ticket price is not deductible for income tax purposes as a charitable deduction. The value of the winnings is considered to be the fair market value (FMV) of the winnings less the amount of the recipient's cost of the raffle ticket.

Raffle winnings are reportable to the IRS. All prizes are subject to, and the winner is fully responsible for all licensing, registration, and all other fees, and local, state, and federal taxes, including without limitation all applicable sales, use, luxury, income and special taxes. Because the value of the prize is over \$5,000, the IRS requires that prior to delivery, the CPCC Foundation will collect from the winner withholding tax and forward it to the I.R.S. in the amount of 28%, based upon the \$14,400 value of the lease. The CPCC Foundation, Inc. 2008 Car Raffle will follow IRS rules in effect at the time the prize is awarded. The Foundation must obtain the name, address, and social security number of the winner. This will provide the Foundation office with the information needed to comply with IRS reporting requirements. The Foundation will report these winnings on IRS Form W-2G. A copy of this statement will be furnished to the winner by January 31st of the following year, and a copy will also be furnished to the IRS.

By entering this raffle, entrants accept and agree (1) to be bound by all the rules, limitations and restrictions set forth here and (2) that their names and/or likenesses may be disclosed to and used by the news media and may otherwise be used by the CPCC Foundation, Inc. for publicity purposes and in lists of prize winners to be published in area newspapers and on the CPCC Foundation, Inc website. Other rules and regulations may apply. Please contact CPCC Foundation, Inc if you have questions. CPCC Foundation, Inc interpretation and application of the rules and regulations shall be final.

By entering this raffle, each participant releases CPCC Foundation, Inc, its directors, officers, employees and agents from any and all liability for injuries, losses or damages of any kind or caused by or resulting from acceptance, possession, use or misuse of any prize, and each winner agrees to indemnify and hold CPCC Foundation, Inc harmless from any and all losses, damages, rights, claims and actions of any kind rising in connection with or as a result of the winner's acceptance or use of any prize.