Student Financial **Aid**

A Department of Central Piedmont Community College

Federal Direct Parent Plus Loan Request and Release Form

The creditworthy parent borrower should refer to the student award notice to complete this form. After the Student Financial Aid Office has processed this request and certified loan eligibility, the parent borrower complete and Parent Plus Loan Application and a Master Promissory Note (if not already completed) at: https://studentloans.gov. You must also apply for a PIN (to use as your signature) at: www.pin.ed.gov.

A parent may receive a Federal Direct PLUS loan to pay for the educational costs of an eligible dependent undergraduate student for the year minus all other financial aid.

A parent is defined as the student's biological or adoptive mother or father. A stepparent is also eligible to borrow a PLUS loan if his/her income and assets were included on the FAFSA.

The total PLUS loan amount may not exceed the student's cost of attendance (as estimated by CPCC minus other financial aid awarded for the same period of enrollment. To apply for the Federal Direct Parent Plus Loan, you must complete all sections of this request. This form must be completed each academic year to request a Plus Loan. The Free Application for Federal Student Aid (FAFSA) must be submitted each academic year before a PLUS Loan can be processed.

Please Print.

Student's Name _____ Student's School ID: _____

SSN _____ Address: _____

City: _____ State: _____ Zip:_____

Telephone No.: _____

Student Citizenship: ❑U.S. citizen ❑Eligible noncitizen (Non-FAFSA filers must attach copy of front & back of I-151, I-551, or I-94 card)

Parent Borrower's Name _____ Driver's License#: _____ State:_____

SSN _____ Address: _____

City: _____ State: _____ Zip:_____

Parent Borrower's Email Address _____ Telephone No.: _____

Legal State of Residence: _____ Parent Borrower Birth Date: __ __ _/__ __/____ (month/day/year)

Parent Borrower Citizenship: ❑ U.S. citizen ❑ Eligible noncitizen (Attach a copy of both front and back of I-151, I-551 or I-94 card)

STEP 1: Select loan period. Requested amounts MUST be divided into two equal payments for each certification.

☐ **FALL/SPRING** ☐ **SPRING ONLY** ☐ **SPRING/SUMMER** ☐ **SUMMER ONLY**

Indicate loan request amount: $_____

The Department of Education will submit loan funds to CPCC via electronic funds transfer (EFT). EFT receipt is based on when the financial aid file was complete and when your loan application was certified. Funds will not be released to the borrower until after the 5th week of classes, in accordance with CPCC policy.

CERTIFICATION: I certify that the information provided on this form is true and correct and that I am the parent or stepparent of the dependent student. Further, I certify that the student and I are not liable for an overpayment of any federal grant or loan made, are not in default, or if so, have made satisfactory payment arrangements with the holder(s) of any defaulted loan(s), and that we do not have property subject to a judgment lien for a debt owed to the United States. In addition, we have completed the Free Application for Federal Student Aid for the current school year.

Parent Borrower Signature: _____ Date: _____

Student Signature_____ Date: _____

FOR OFFICE USE ONLY:

Curriculum _____ Expected Graduation Date _____

PLUS Loan FALL: $ _____ SPRING: $_____ SUMMER $_____

PLUS LOAN REFUND RELEASE FORM

1. Loan funds that have not been disbursed may be cancelled at any time. Loan funds that have been disbursed can only be cancelled within 30 days of the date of disbursement.
2. Federal student loan funds may be cancelled within 120 days of the date of disbursement through the Direct Loan Servicing Center at www.NSLDS.ed.gov
3. Students that do not take courses required in their active primary program may be ineligible for their loan(s).

Please Print.

Student's Name _____ Student's School ID: _____

SSN _____ Address: _____

City: _____ State: _____ Zip:_____

Telephone No.: _____

Parent Borrower's Name _____ Colleague ID: _____ (if known)

SSN _____ Address: _____

City: _____ State: _____ Zip:_____

Parent Borrower's Email Address _____ Telephone No.: _____

I, _____, borrower of a Federal Plus Loan, give my son or daughter, _____, permission:
Parent name (please print) Student name (please print

Please **check one** option below that will be effective for the **CURRENT** academic year:

☐ to have the Federal PLUS loan refund direct deposited to the student's Higher One Debit card after the student's credit balance has been paid; OR

☐ to pick up any Federal PLUS loan refund checks made out in my name; OR

☐ I, the parent, would like the Federal PLUS loan refund checks sent to me at my home address listed below and my child does not have permission to pick up these checks

Parent Borrower's Signature:_____ Date: _____

Student Signature: _____ Date:_____

****FOR FA USE ONLY****

Date of Check Request: _____ Amount of Check Request: $_____ Check Mailed: _____

Warning: According to the U.S. Department of Education, if you purposely give false or misleading information on form, you may be subject to a fine of up to $20,000 or imprisonment for up to 5 years, or both.

Financial Aid/Veteran's Affairs – Central Piedmont Community College – PO Box 35009 – Charlotte, NC 28235-5009
Telephone: (704) 330-6942 Fax: (704) 330-5053

You may submit, fax or mail your documents to any of our six locations.

PRINT