Student Financial Aid

A Department of Central Piedmont Community College

LOAN CHANGE REQUEST FORM 2013-2014

Name: _____ **CPCC Student ID**: _____

(Please Print)

Direct Federal Loans must be distributed equally over your term of enrollment. For example, if you request a loan for $3,500, for the fall and spring, you will be awarded $1,750 for each semester. This form should be used for:

1. Decrease, cancel or change a previously accepted Direct Federal Stafford Loan. Loan funds that have not been disbursed may be cancelled at any time. Loan funds that have been disbursed can only be cancelled within 30 days of the date of disbursement.
2. Federal student loan funds may be cancelled within 120 days of the date of disbursement through the Direct Loan Servicing Center at www.NSLDS.ed.gov
3. Increase, decrease or cancel a Direct Federal Plus Loan.
4. Decrease or Cancel an alternative (private) loan.

☐ Please **CHANGE** my *(check all that apply):*

Please indicate the term you wish to make changes:	
☐ Fall 2013 ☐ Spring 2014 ☐ Summer 2014	☐ Fall 2013/Spring 2014 ☐ Spring 2014/Summer 2014

******If your loan has disbursed and you have received a refund, you must return the refund amount to our office when requesting a cancellation.******

List actual amount or "max" if requesting increase in aid.

	Current Amount	Increase to	Reduce to	Cancel
Federal Direct Subsidized	$	$	$	$
Federal Direct Unsubsidized	$	$	$	$
Certified Plus Loan	$	$	$	$
Certified Alternative Loan	$	$	$	$
Federal Work-Study Eligibility (reduce for loan amounts)	$	$	$	$

☐ My parent has been denied the Direct Parent Plus Loan for the 2013-2014 academic year. Please award me the additional Direct Unsubsidized Stafford Loan for $_____.

☐ I want to increase my Direct Federal Subsidized and Unsubsidized loans because my grade level has changed. I am now a sophomore (33-59 earned credits).

☐ Other *(please explain):*_____

STUDENT CERTIFICATION:

- **I understand that if I do not take courses required in my active primary program, I may be ineligible for loans.**
- **I understand that if my loan is disbursed and I request a cancellation, I will need to pay the funds directly to CPCC.**
- **During peak times, there may be a 5-7 business day processing time for the request.**
- **The status of this will be reflected on my CPCC Financial Aid Award Letter.**

Student Signature: _____ **Date**: _____

Warning: According to the U.S. Department of Education, if you purposely give false or misleading information on form, you may be subject to a fine of up to $20,000 or imprisonment for up to 5 years, or both.

Financial Aid/Veteran's Affairs – Central Piedmont Community College – PO Box 35009 – Charlotte, NC 28235-5009
Telephone: (704) 330-6942 Fax: (704) 330-5053

You may submit, fax or mail your documents to any of our six locations.

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