

Student Financial Aid

A Department of Central Piedmont Community College

TITLE IV AUTHORIZATION & FINANCIAL AID CASH MANAGEMENT FORM

Title IV & Financial Aid Cash Management form is required for all financial aid applicants. Any outstanding current term tuition, fees and book charges will be deducted from your financial aid award. Federal Title IV regulations mandate that the College have a signed statement on file before we may use your financial aid to pay other types of charges such as medical insurance, lab fees, technology fees, parking fees, etc.

Authorizing Central Piedmont Community College (CPCC) to deduct these other charges may expedite your financial aid disbursement and may avoid possibility of College holds placed on your account, which could affect your ability to register.

If you would like to authorize CPCC's Financial Aid Office to deduct these charges from the current year and future term financial aid disbursements, complete the bottom portion of this form and return it to **any campus** Financial Aid Office or mail to: **CPCC, Financial Aid/VA Office, P.O. Box 35009, Charlotte, NC 28235-5009**. *Please note that this authorization is provided as a convenience to you and may be rescinded by you at any time.*

Student Statement: In recognition of credit extended to me by CPCC, I voluntarily authorize the application of my financial aid disbursements (excluding Federal Work-Study wages) to institutional charges incurred by me and for other institutional charges that I have incurred during the current academic year.

I understand that financial aid disbursed will be applied to outstanding charges in the following order:

- Current tuition and fees
- Current bookstore charges
- Current other institutional charges
- Remaining balance to the student

I understand that, after registering for classes, if I decide not to attend, it is my responsibility to drop or withdraw within published timeframes. If I fail to do so, the classes will remain on my student record.

I authorize CPCC to use Federal Title IV funds (i.e. Federal Pell Grant, Federal Supplemental Educational Opportunity Grant) and NC State Funds (i.e. NC Community College Grant, North Carolina Educational Lottery Scholarship) awarded to me to:

To pay institutional charges that include but are not limited to tuition, fees and books.

To pay non-institutional charges that include but are not limited to medical insurance, parking cards, late fees and emergency loans.

This authorization covers my entire academic enrollment at CPCC (unless there is a cessation in my enrollment). Furthermore, I understand:

Please write your initials next to each authorization. You may refuse to authorize any individual item on this authorization.

Warning: According to the U.S. Department of Education, if you purposely give false or misleading information on form, you may be subject to a fine of up to \$20,000 or imprisonment for up to 5 years, or both.

*Financial Aid/Veteran's Affairs – Central Piedmont Community College – PO Box 35009 – Charlotte, NC 28235-5009
Telephone: (704) 330-6240 Fax: (704) 330-5053*

You may submit, fax or mail your documents to any of our six locations.

INITIALS

_____ I will be responsible for paying any tuition, fees and bookstore charges not covered by my financial aid. It is my responsibility to make arrangements for any charges that I have incurred with the College.

_____ I will be responsible for paying my tuition, fees, and bookstore charges if I am placed on Financial Aid Suspension after grades for the current term post.

_____ Developmental credit hours in excess of 30 hours cannot be counted towards my financial aid enrollment status or paid for by financial aid. (Developmental course numbers begin with 0.)

_____ I will be responsible for repaying funds disbursed to me in error, or for any period of time I was not enrolled or was ineligible. I understand that if I should be over awarded and repayment is required, I will be ineligible to receive additional financial aid at CPCC until the amount owed is repaid.

_____ If I withdraw from all my courses during the drop/add period, I will be ineligible for financial aid and will be responsible for paying 25% of my tuition and my entire bookstore charges.

_____ If I withdraw from all my courses before reaching the 60% point during a semester, I may owe CPCC and the US Department of Education the unearned portion of my financial aid.

_____ I am to **notify the Financial Aid Office if I withdraw** from any classes at CPCC. I also understand that excessive withdrawals may affect my satisfactory academic progress in accordance with CPCC's Financial Aid Satisfactory Progress Policy.

_____ I am to notify the Financial Aid Office if I receive any scholarships, loans, employer reimbursement or other assistance from sources outside the College prior to acceptance of outside aid.

_____ False or incomplete information submitted by me or in my behalf may result in cancellation of my award and may require repayment of part or all of the funds disbursed to me.

_____ I understand that I must update any changes in name, address, and/or telephone number with Student Records and the Financial Aid Office.

_____ I understand that I am responsible for paying any amount due to the College and/or Bookstore because of an over award due to never attending.

_____ I understand I will not be able to register for classes or receive my official transcript until I pay any debt created as a result of my withdrawal from school.

_____ I understand that if I do not attend class and fail to withdraw, I am responsible for the total amount charged for my tuition and fees.

_____ I certify that I am not a transient student and I have not, nor will not, receive financial aid at another institution while attending CPCC.

_____ Credit balances less than \$1.00 will not be refunded.

_____ Any unclaimed checks written and not cashed will be voided after ninety days. Checks can only be reissued BEFORE August 1st for the prior fiscal year award (July 1st to June 30th).

_____ CPCC's Financial Aid Office uses email as a primary means of communication. I may opt out of email communications and receive paper mailings by submitting a written request, to the Director of Financial Aid, each academic year to the Financial Aid/Veteran Affairs Office.

_____ If you request and are awarded a direct student loan, you have the right to cancel all or part of your federal loan disbursement for each semester. In addition, you may also request additional funding, if eligible.

_____ If I am eligible to receive federal work-study, funds earned will be deposited to my Higher One Card.

_____ Any financial aid funds remaining after tuition, books and supplies are paid will be reimbursed to me through my Higher One Debit Card.

_____ I understand that Central Piedmont Community College will permit me to purchase books (using College funds) ten days prior to the start of a semester and three days prior to the start of a short session at the Barnes and Noble Bookstore on campus. These funds will be used to purchase only the necessary books and supplies needed for my registration. If I decide not to attend the College, I will pay out-of-pocket or return the books and/or supplies as soon as possible. I realize all bookstore charges will be credited to my account and paid by my financial aid. I may opt out of this agreement by purchasing my books elsewhere.

This authorization will remain in effect for any subsequent payment period unless I withdraw it. I must submit another authorization form if I want to rescind this one. Rescission is valid as of the date received and is not retroactive. My signature authorizes the College to deduct any institutional charges, such as tuition, fees and bookstore expenses from my grant(s) and to issue the balance by the method I chose when activating my CPCC Higher One Debit Card. I further authorized the College to deduct from my award any other cost-of-attendance charges or other school charges.

By my signature, I authorize CPMC to use my Title IV program funds to pay for the cost of attendance charges and other institutional charges. I understand that I have the option of changing my mind at any time and paying cash for anything other than tuition and fees. This authorization, if not rescinded, will be used for each semester I am enrolled at CPMC.

Name of Student: _____

Date: _____

(Please print)

Signature of Student: _____

Student ID#: _____