Verification of Assets

Get There.
CENTRAL PIEDMONT COMMUNITY COLLEGE

Financial Aid/VA Office
P. O. Box 35009
Charlotte, NC 28235-5009
Telephone: (704) 330-6942
Fax: (704) 330-5053

Name of Student: _____ **Student ID Number:** _____

Clarification is needed on the asset information you reported on your Free Application for Federal Student Aid (FAFSA). Please complete this form as indicated below and return to the Financial Aid/VA Office.

Dependent Student:

Read statements 1 - 4 about yourself AND your parents. Use the first two columns in the chart below to indicate your responses.

Independent Student:

Read statements 1 - 4 about yourself AND your spouse, if married. Use the last column in the chart below to indicate your responses.

1) Cash, savings, and checking: Write in the amount of money that is currently in have in cash, savings, and checking accounts.

2) Other real estate (in which you do not reside) and investments: Write in the value of real estate and net worth of investments (including rental property, land, and second or summer homes). Investments include trust funds, money market funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts, commodities, precious and strategic metals, etc. Investment value includes the market value of these investments. Investment debt means only debts related to the business.

3) Business: Write in the value of any family owned business. Do not include any business with fewer than 100 employees and less than $100,000 in net worth. Use the price that would be asked if the business was for sale. Business value includes the market value of land, buildings, machinery, equipment, and inventory. Business debt means only those debts for which the business was used as collateral.

4) Farm: Write in how much your/parent's farm is worth. Include the value of land, buildings, machinery, equipment, livestock, inventories, etc. Investment farm debt means only those debts for which the farm was used as collateral. Do not include the value of a family farm that you/parents live on and operate.

***Note: Net worth means current value minus debt. If net worth is one million or more, enter $999,999. If net worth is negative, enter 0.**

FAFSA Question	Dependent Student's Parent:	Dependent Student:	Independent Student/Spouse:
Cash, savings & checking:	**Net Worth =**	**Net Worth =**	**Net Worth =**
Other real estate & investments: ***(Do not include the home you live in)***	**Net Worth =**	**Net Worth =**	**Net Worth =**
Business:	**Net Worth =**	**Net Worth =**	**Net Worth =**
Farm:	**Net Worth =**	**Net Worth =**	**Net Worth =**

Student Signature: _____ **Date:** _____

Parent Signature: _____ **Date:** _____
(If considered dependent, parent please sign, print, and fax to 704.330.5053)

Warning: ***According to the U.S. Department of Education, if you purposely give false or misleading information on form, you may be subject to a fine of up to $20,000 or imprisonment for up to 5 years, or both.***

Do not mail any documents to the U.S. Department of Education.
Submit all requested documentation to CPCC's Financial Aid Office by fax (704.330.5053).

You should make a copy of this worksheet for your records.

PRINT