Get There.
CENTRAL PIEDMONT COMMUNITY COLLEGE

FINANCIAL AID/VA OFFICE

TITLE IV AUTHORIZATION - FINANCIAL AID CASH MANAGEMENT FORM- SIGNATURE FOR CORRECTIONS

Student ID: _____

Student First Name: _____ Last: _____ Middle: ____

The Financial Aid Authorization Form is required for all financial aid recipients. Any outstanding current term tuition, fees and book charges will be deducted from your financial aid award. Federal Title IV regulations mandate that the College have an authorization on file before we may use your financial aid to pay other types of charges such as liability insurance, accident insurance, class related fees, institutional charges incurred as a result of financial aid adjustments, minor prior year charges up to $200 and prior term charges within the same year. Authorizing Central Piedmont Community College (CPCC) to deduct these other charges may expedite your financial aid disbursement and may avoid the possibility of College holds being placed on your account, affecting your ability to register.

____ I authorize CPCC's Financial Aid Office to deduct these charges from the current year and future term financial aid disbursements. *Please note that this form is valid at the date of authorization throughout your entire academic career at Central Piedmont Community College and may be revised or rescinded by you at any time.*

Student Statement: In recognition of credit extended to me by CPCC, I voluntarily authorize the application of my financial aid disbursements (excluding Federal Work-Study wages) to institutional charges incurred by me and for other institutional charges that I have incurred during the current academic year.

____ I understand that financial aid disbursed will be applied to outstanding charges in the following order:

- Current tuition and fees
- Current bookstore charges
- Current other institutional charges
- Prior year charges up to $200
- Remaining balance to the student

CURRENT YEAR AND MINOR PRIOR YEAR CHARGES

If there are excess Title IV funds in your student account after all fees have been paid, you may give the College consent to utilize these funds for other charges, including minor prior year charges up to $200, during the current academic year.

Yes I authorize the College to apply my excess Title IV financial aid to other charges appearing in my student account for the current academic year and minor prior year charges up to $200.
http://federalstudentaid.ed.gov/contact.html

CREDIT BALANCE AUTHORIZATION

If the Title IV funds exceed all charges after they have been applied to your student account, you will be eligible for a refund (which is directly deposited to your CPCC Higher One Debit card account if activated). If you do not authorize the College to apply your financial aid funds to all other charges, a refund will automatically be issued. If you do not wish to request a refund of excess funds, you may choose to authorize the College to hold the funds for future charges.

Yes I authorize the College to hold my excess Title IV financial aid in order to apply to any future charges appearing in my student account. *(Student may request a refund at any time during the academic year.*

If I select No, please refund any credit balance remaining on my account after available funds have been applied to other current year charges.

In addition, I understand:

- _____ In recognition of credit extended to me by Central Piedmont Community College (CPCC), I understand that if I withdraw or make adjustments to my credit hours, I may be responsible for all related institutional charges incurred by me and for any other institutional charges that I have incurred during the current academic year.
- _____ I understand that, after registering for classes, if I decide not to attend, it is my responsibility to drop or withdraw within published timeframes. If I fail to do so, the classes will remain on my student record and I will owe for these classes.
- _____ I will be responsible for paying any tuition, fees and bookstore charges not covered by my financial aid. It is my responsibility to make arrangements for any charges that I have incurred with the College.
- _____ I will be responsible for paying my tuition, fees, and bookstore charges if I am placed on Financial Aid Suspension after grades for the current term post.
- _____ Developmental credit hours in excess of 30 hours cannot be counted towards my financial aid enrollment status or paid for by financial aid. (Developmental course numbers begin with 0.)
- _____ I will be responsible for repaying funds disbursed to me in error, or for any period of time I was not enrolled or was ineligible. I understand that if I should be over awarded and repayment is required, I will be ineligible to receive additional financial aid at CPCC until the amount owed is repaid.
- _____ If I withdraw from all my courses during the drop/add period, I will be ineligible for financial aid and will be responsible for paying 25% of my tuition and my entire bookstore charges.
- _____ If I withdraw from all my courses before reaching the 60% point during a semester, I may owe CPCC and the US Department of Education the unearned portion of my financial aid.
- _____ I am to **notify the Financial Aid Office if I withdraw** from any classes at CPCC. I also understand that excessive withdrawals may affect my satisfactory academic progress in accordance with CPCC's Financial Aid Satisfactory Progress Policy.
- _____ I am to notify the Financial Aid Office if I receive any scholarships, loans, employer reimbursement or other assistance from sources outside the College prior to acceptance of outside aid.
- _____ False or incomplete information submitted by me or in my behalf may result in cancellation of my award and may require repayment of part or all of the funds disbursed to me.
- _____ I understand that I must update any changes in name, address, and/or telephone number with Student Records and the Financial Aid Office.
- _____ I understand that I am responsible for paying any amount due to the College and/or Bookstore because of an over award due to never attending.

- ☐ I understand I will not be able to register for classes or receive my official transcript until I pay any debt created as a result of my withdrawal from school.
- ☐ I understand that if I do not attend class and fail to withdraw, I am responsible for the total amount charged for my tuition and fees.
- ☐ I certify that I am not a transient student and I have not, nor will not, receive financial aid at another institution while attending CPCC.
- ☐ Credit balances less than $1.00 will not be refunded.

Return to Title IV Funds: Federal regulations require recalculation of federal financial aid eligibility for students who withdraw, drop out, or are dismissed prior to completing sixty percent of a semester/term. If a calculation results in an overpayment the student may owe a debt to the College and to the US Department of Education. In an event an overpayment occurs, please contact the Cashier's Office to make payment arrangements. Federal eligibility is lost until the debt is paid or satisfactory arrangements are made with the US Department of Education.

To **avoid** owing funds back to the College and to the US Department of Education, check with a Financial Aid Administrator before withdrawing from any course(s).

☐ If I withdraw before the dates listed below and **officially** withdraw from the College, I may owe the College and the US Department of Education:

Fall 2012
Long session – October 22nd
First short session – September 15th
Second Short session – November 18th

Spring 2013
Long session – March 24th
First short session – February 13th
Second Short session – April 19th

Summer 2013
Long session – June 19th

☐ If I **unofficially** withdraw from the College during the semester, Federal regulations require that we calculate R2T4 at the 50 percent point of the semester.

SIGNATURE REQUIREMENTS FOR THE FREE APPLICATION FOR FEDERAL STUDENT AID AND/OR CORRECTIONS

Please read carefully. If you are a dependent student, you and your parent will need to sign, date and return the form to the Financial Aid office. Please check the box by each statement.

The federal processor has notified the Financial Aid Office that required signatures were missing from your Free Application for Federal Student Aid (FAFSA). All information will be reviewed for accuracy, and conflicting information and/or inconsistent information will be corrected. By authorizing this form the Financial Aid office will report that the required authorizations have been provided and you agree to have all of your corrections sent electronically by Central Piedmont Community College's Financial Aid/VA Office.

If you are a student, by marking this form (FAFSA) you certify that you:

1. ☐ Will use federal and/or state financial aid only to pay the cost of attending an institution of higher education;

2. ☐ Are not in default on a federal student loan or have made satisfactory arrangements to repay;

3. ☐ Do not owe money back on a federal student grant or have made satisfactory arrangements to repay;

4. ☐ Will notify your Central Piedmont Community College if you default on a federal student loan, and

5. ☐ Will not receive a Federal Pell Grant from more than one school for or during the same period of time.

☐ If you are the student, by authorizing this application (FAFSA) you agree, if asked, to provide information that will verify the accuracy of your completed form. This information may include your U.S. or state income tax returns. Also, you certify that you understand that **the Secretary of Education has the authority to verify information reported on this application (FAFSA) with the Internal Revenue Service and other Federal agencies.** If you purposely give false or misleading information, you may be fined $20,000, sent to prison, or both.

CERTIFICATION:

☐ I must submit another authorization form if I want to rescind this one. Rescission is valid as of the date received and is not retroactive. By selecting this statement, authorizes the College to deduct any institutional charges, such as tuition, fees and bookstore expenses from my grant(s) and to issue the balance by the method I chose when activating my CPCC Higher One Debit Card. I further authorized the College to deduct from my award any other cost-of-attendance charges or other school charges.

☐ I authorize CPCC to use my Title IV program funds to pay for the cost of attendance charges and other institutional charges. I understand that I have the option of changing my mind at any time and paying cash for anything other than tuition and fees. This authorization, if not rescinded, will be used for each semester I am enrolled at CPCC.

☐ I certify that all of the information reported on this worksheet is complete and correct.

Student Signature: _____ **Date:** ☐

Parent Signature: _____ **Date:** ☐

(If considered dependent, parent please sign, print, and fax to 704.330.5053)

Warning: ***According to the U.S. Department of Education, if you purposely give false or misleading information on form, you may be subject to a fine of up to $20,000 or imprisonment for up to 5 years, or both.***

Do not mail any documents to the U.S. Department of Education.
Submit all requested documentation to CPCC's Financial Aid Office by fax (704.330.5053).

You should make a copy of this worksheet for your records.

PRINT