



THE TOP 10 THINGS TO DO WHEN IT'S TIME TO REPAY YOUR STUDENT LOANS

Congratulations! Your investment in higher education will pay off in many ways—widened career opportunities, increased intellectual fulfillment, and an enhanced quality of life. If student loans were a part of your college funding strategy, you'll start repaying them soon. Here's how to make repaying your loans a cornerstone of a bright financial future.

- 1. Find out if you have loans with servicers in addition to Sallie Mae.** Go to NSLDS.ed.gov to see who is servicing each of your student loans. Then you'll know whom to pay and how much to pay each month.
- 2. Make sure your servicer or lender knows how to contact you.** Contact your loan servicer whenever you change your street address, email address, or telephone number.
- 3. Make your life easier – Sign up to manage your account online.** At SallieMae.com you can easily view your Sallie Mae-serviced loans, view your payment history, change repayment plans, make a payment, update your contact information, and more.
- 4. Sign up to receive email communications from Sallie Mae.** It's an easy, environmentally sound way to receive important information about your loans.
- 5. Save money using automatic debit.¹** Having your loan payments automatically deducted from your bank account is a good way to ensure your payments on your Sallie Mae-serviced loans are made on time. In addition, you may qualify for a 0.25 percentage point interest rate reduction when you make on-time payments by automatic debit. Be sure to check with your other loan servicers (if applicable) for other benefits that would be available to you.
- 6. Select the repayment plan that's right for you.** You have a wide range of repayment options for your federal student loans, including Income-Based Repayment. Go to SallieMae.com to model repayment options using your actual loan amounts. Consider graduated repayment and Income-Based Repayment plans so you can start with low monthly payment amounts.
- 7. Start on the right foot with on-time payments.** Making on-time payments on your student loans can help you build and maintain a good credit rating. Develop good repayment habits right from the start.
- 8. Consider paying a little extra each month.** Paying just a few extra dollars of principal each month can go a long way toward helping you pay off your loans faster.
- 9. Seek help at the first sign of financial difficulties.** Financial problems have a tendency to worsen if they're not addressed promptly. Call us at 1-800-722-1300 at the first sign you're having trouble. We've helped millions of customers successfully resolve past-due accounts and avoid default, and we can help you, too.
- 10. Use deferment and forbearance only as a last resort.²** Postponing payments can cost you extra if unpaid accrued interest is added to the loan balance. Use deferment and forbearance only if absolutely necessary.

Contact us if you have questions. Remember we are here to help. 1-800-722-1300

¹ Recurring automatic monthly payments must be successfully deducted from designated bank account for rate reduction to apply. Benefit suspended during periods of forbearance and certain deferments.

² During periods of deferment, the federal government pays the interest on subsidized federal loans and you are responsible for paying the interest on unsubsidized federal loans and private loans. During periods of forbearance, you are responsible for paying the interest on subsidized federal loans, unsubsidized federal loans, and private loans.

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